

**CITY OF LEXINGTON
COUNTY OF ANOKA
STATE OF MINNESOTA**

RESOLUTION NO. 25-09

A RESOLUTION APPROVING A DESIGNATED DEPOSITORY

WHEREAS, the City of Lexington has an investment policy; and

WHEREAS, the City of Lexington desires to have multiple Depositories to have options to prudently invest the City's funds; and

WHEREAS, Moreton Capital Markets, LLC has knowledge and expertise in helping municipalities invest money; and

WHEREAS, the Lexington City Council deems it advisable for this municipality to add Moreton Capital Markets, LLC as an approved Depository.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF LEXINGTON, MINNESOTA THAT:

This municipality is authorized to invest monies with Moreton Capital Markets, LLC as an approved Depository.

Adopted by the Lexington City Council this 17th day of April 2025

Michael Murphy, Mayor

Bill Petracek, City Administrator