## CITY OF LEXINGTON COUNTY OF ANOKA STATE OF MINNESOTA

## RESOLUTION NO. 23-19 A RESOLUTION OPTING TO INCREASE THE BENEFIT LEVEL FOR FIREFIGHTERS WHO ARE VESTED IN THE STATEWIDE VOLUNTEER FIREFIGHTER PLAN

## The City Council of the City of Lexington, Minnesota, does ordain:

WHEREAS: The City previously authorized the fire department to join the Statewide Volunteer Firefighter Plan administered by the Public Employees Retirement Association (PERA); and

WHEREAS: The City requested and obtained a cost analysis of increasing the benefit level for firefighters who are vested in the Statewide Volunteer Firefighter Plan from PERA not more than 120 days ago; and

WHEREAS: The City understands that Minnesota statute allows an increase in benefit levels if the plan is fully funded, but does not have provisions for a decrease in benefit levels; and

WHEREAS: The City highly values the contributions of City Fire Department members to the safety and well being of our community and wishes to safeguard their pension investments in a prudent manner.

## NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON, MINNESOTA:

- 1) The City hereby approves an increase in the benefit level for firefighters who have completed at least 5 years of good time service credit as a member of the Statewide Volunteer Firefighter Plan administered by PERA at the \$5,700.00 benefit level per year of service, effective January 1, 2024; and
- 2) The City Administrator and Mayor are hereby authorized to execute all documents necessary to effectuate the intent of this resolution.

The	motion	for	the	adoption	of	the	foregoing	resolution	was	proposed	by	Councilmeml	bei
		:	and	was duly	sec	onde	d by Coun	cilmember		8	and	upon vote bei	ing
take	n thereor	ı, the	foll	owing vot	ed i	n fav	vor:						

And the following voted against the same:

Whereupon said Resolution was declared duly passed and adopted by the City Council of the City of Lexington on December 7, 2023.									
BY:	ATTEST:								
Gary Grote, Mayor	Bill Petracek, City Administrator								