

**CITY OF LEXINGTON
COUNTY OF ANOKA
STATE OF MINNESOTA**

RESOLUTION NO. 23-17

**A RESOLUTION ADOPTING FINAL 2024 OPERATING BUDGET FOR
THE CITY OF LEXINGTON**

WHEREAS, the City of Lexington has adopted a budget listing their revenues and expenditures for the upcoming fiscal year.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON, ANOKA COUNTY, STATE OF MINNESOTA, that the following final operating budget be adopted for 2024:

	Budgeted Revenue	Budgeted Expenditures
General Fund	\$ 2,466,901	\$ 2,466,901
Debt Service	\$ 163,912	\$ 170,876
Capital Projects Fund	\$ 389,625	\$ 511,000
Street Improvements	\$ 210,346	\$ 206,500
Park Dedication Fund	\$ 0.00	\$ 50,000
TIF 1-3	\$ 190,351	\$ 269,381
Enterprise Funds:		
Liquor Fund	\$ 3,696,000	\$ 3,696,000
Storm Water Fund	\$ 95,569	\$ 95,569
Water Fund	\$ 286,530	\$ 286,530
Sewer Fund	\$ 297,500	\$ 473,811

PASSED and adopted by the Lexington City Council this 7th day of December, 2023.

Gary Grote, Mayor

ATTEST:

Bill Petracek, City Administrator