CITY OF LEXINGTON COUNTY OF ANOKA STATE OF MINNESOTA

RESOLUTION NO. 20-29

RESOLUTION CERTIFYING 2020 TAX LEVY COLLECTABLE IN 2021

BE IT RESOLVED BY THE CITY COUNCIL OF LEXINGTON, MINNESOTA as follows:

1. That there is hereby levied upon all taxable property in the City of Lexington a direct ad valorem tax in the year 2019 payable in 2020.

General Fund Levy:

\$ 1,049,330.81

Debt Service:

G.O. Improvement Bonds, Series 2014A:

\$ 68,444.49

G.O. Improvement Bonds, Series 2017A:

\$ 65,224.26

G.O. Abatement Bonds, Series 2017A:

\$ 18,375.00

Total Debt Service

\$ 152,043.75

TOTAL

\$ 1,201,374.56

The 2020 debt service levy, collectible in 2021, for G.O. Capital Notes Series 2016A is cancelled and is to be covered by Franchise fees.

2. That the Finance Director is hereby instructed to certify the above total proposed levy to the County Auditor of Anoka County, Minnesota.

PASSED and adopted by the Lexington City Council this the 3rd day of December, 2020.

Mike Murphy, Mayor

ATTEST:

Bill Petracek, City Administrator