

**CITY OF LEXINGTON
COUNTY OF ANOKA
STATE OF MINNESOTA**

RESOLUTION NO. 22-23

**RESOLUTION DECLARING COST TO BE ASSESSED, AND ORDERING PREPARATION OF
PROPOSED ASSESSMENT**

WHEREAS, a contract has been let for the 2022 Overlay Improvements project of on North Highway Drive between Woodland Road and Restwood Road (Approximately 500 Feet East); and the total contract estimated cost for such improvement is \$57,000, and the expenses incurred or to be incurred in the making of such improvement amount to \$28,500 so that the total cost of the improvement will be \$85,500.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LEXINGTON, ANOKA COUNTY, STATE OF MINNESOTA,**

1. The portion of the cost of such improvement to be paid by the city is hereby declared to be \$59,850 and the portion of the cost to be assessed against benefited property owners is declared to be \$25,650.
2. Assessments shall be payable in equal annual installments extending over a period of 10 years, the first of the installments to be payable on or before the first Monday in January, 2023 and shall bear interest at the rate of 5 percent per annum from the date of the adoption of the assessment resolution.
3. The city finance director, with the assistance of the city engineer (consulting engineer), shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and he/she shall file a copy of such proposed assessment in his/her office for public inspection.
4. The clerk shall upon the completion of such proposed assessment, notify the council thereof.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON THE
18th DAY OF AUGUST, 2022.**

Mike Murphy, Mayor

Bill Petracek, City Administrator